

Life Insurance: Myths and Truths

You're young. You're healthy. So why think about life insurance now? If something were to happen to you today, would your loved ones be able to maintain the same lifestyle without you? How would they pay for your final expenses? Life insurance is about taking care of the people you love.



Auto-Owners
LIFE INSURANCE COMPANY



Why Auto-Owners?

- We offer car, home, business and life insurance products to cover a wide variety of insurance needs.
- Auto-Owners is among the largest insurance providers in the United States, highly rated for financial security and claims handling.
- We are an industry leader in controlling expenses, resulting in savings to our policyholders.



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Note: The analysis of coverage is in general terms and is superseded in all respects by the Insuring Agreements, Endorsements, Exclusions, Terms and Conditions of the Policy. Some of the coverage mentioned in this material may not be applicable in all states or may have to be modified to conform to applicable state law. Some coverages may have been eliminated or modified since the printing of this material. Discounts may not be available in all states. Limitations and conditions may apply. Premiums will be based on benefits chosen.

Life insurance may be more budget friendly than you think. The following are common myths about life insurance.

Myth: Life insurance is expensive.



Truth: Actually 72% of people overestimate the true cost of a basic term life insurance policy. In general, the younger you are, the lower your premiums will be. Health and other factors can also affect life insurance rates.

Myth: I don't need life insurance.



Truth: People use life insurance for many reasons: to cover debts, leave a legacy, assist with family living expenses, end of life expenses and more. Regardless of the reason, life insurance is not about you - it's about the people who love and rely on you.

Myth: There's no life insurance policy that fits my needs.



Truth: At Auto-Owners, we offer many different options to fit your unique situation, ranging from a five-year term to a lifetime of coverage.

Myth: I'm too young to get life insurance.



Truth: It's never too early for life insurance. The sooner you look into life insurance, the better chance you have at guaranteeing your insurability.

The Cost of Protection

Life insurance may cost less than you think. Your monthly premium could cost as little as:

- A streaming service subscription
- Lunch out with friends
- A night out at the movies

A life insurance policy with Auto-Owners may also qualify you for discounts on your auto, homeowners and renters insurance.

Underwritten and Issued by Auto-Owners Life Insurance Company