



Disability Insurance Facts

Disability can happen to anyone



More than 1 in 4

of today's 20-year-olds become disabled before reaching retirement age¹



27% of adults

in the U.S. live with a disability²

Most American workers can't afford to become disabled



44%

Disability can cause financial hardship: Medical problems that lead to job loss cause 44% of bankruptcies.³



48%

of American adults indicate they have enough savings to cover three months of living expenses in the event they're not earning any income.⁴



22%

of American adults say they have no emergency savings.⁵

Social Security and worker's compensation may not be enough

- Workers compensation only covers time away from work if the disabling illness or injury was directly work-related. In 2021, **1.2%** of American workers missed work because of an occupational illness or injury.⁶
- From 2009 to 2018, only **32%** of Social Security Disability Insurance (SSDI) claimants had their applications approved: **21%** at the initial application stage and the remainder after a reconsideration or appeals process.⁷
- According to the Social Security Administration, the average SSDI benefit as of February 2021 was **\$1,279** a month.⁸

Sources: ¹www.ssa.gov/disabilityfacts/facts.html ²www.cdc.gov/ncbddd/disabilityandhealth/infographic-disability-impacts-all.html ³www.retireguide.com/retirement-planning/risks/medical-bankruptcystatistics/#:~:text=Medical%20expenses%20directly%20cause%2066.5,the%20year%20because%20of%20it. ⁴www.bankrate.com/banking/savings/emergency-savings-report/ ⁵www.bls.gov/iif/home.htm ⁶www.ssa.gov/policy/docs/statcomps/di_asr/2019/sect04.html#chart11 ⁷www.ssa.gov/policy/docs/quickfacts/stat_snapshot/

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to put this important protection in place.

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