

The many factors driving home insurance rates

Inflationary pressures are contributing to the rising costs to repair and rebuild homes.

As the home insurance industry deals with an increase in loss costs, here are some of the factors that may affect premiums moving forward.



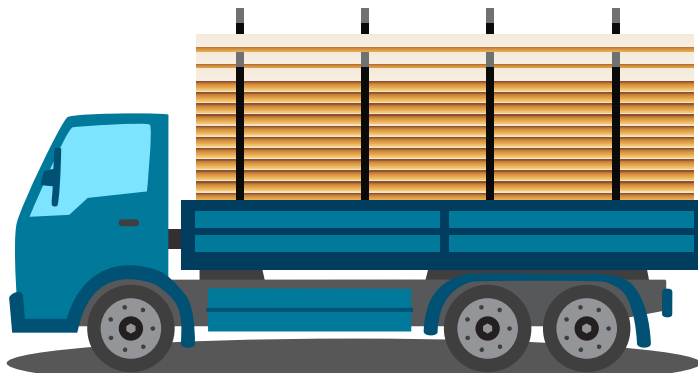
15 separate \$1B+ loss events from weather as of Oct 11, 2022⁴



Material goods for new residential construction prices up 14.3% Oct '21–Oct '22¹

Asphalt roofing materials prices up 14.5% Oct '21–Oct '22²

Prices for lumber and wood products up 6.2% Oct '21–Oct '22³



423,000 job openings in the construction industry as of Sept '22⁵



¹ U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Inputs to Industries: Net Inputs to Residential Construction, Goods, October 2022; ² U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Asphalt Felts and Coatings, October 2022; ³ U.S. Bureau of Labor Statistics, Producer Price Index by Commodity: Lumber and Wood Products, October 2022; ⁴ NOAA National Centers for Environmental Information (NCEI), U.S. Billion-Dollar Weather and Climate Disasters, (2022). <https://www.ncdc.noaa.gov/billions/>; ⁵ U.S. Bureau of Labor Statistics, Job Openings: Construction, September 2022.

The Travelers Indemnity Company and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material is for informational purposes only. All statements herein are subject to the provisions, exclusions and conditions of the applicable policy. For an actual description of all coverages, terms and conditions, refer to the insurance policy. Coverages, limits, packages, discounts and other features are subject to individual insureds meeting our underwriting qualifications and to state availability. Not all features available in all areas. Not all available features are listed.

© 2023 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries.

PL-19031 Rev 1-23